

BPM Solutions – Sarbanes-Oxley Act – How can you comply?

Metastorm is the leading provider of Business Process Management software and the only company helping organizations achieve Enterprise Process Advantage® – a heightened level of performance resulting from efficiency, agility, and control across mission critical business processes – turning unique, human-intense processes into competitive weapons that drive profitability.

Proven Process Improvement Experience

Metastorm's proven, enterprise-level BPM platform, e-Work®, supports the full roundtrip process lifecycle and enables our Pharmaceutical customers to design, automate and manage critical processes to achieve greater productivity, customer service, profitability and overall business performance improvements.

The Challenges

Are you ready to put your life on the line for your company? With Sarbanes-Oxley, it's not just business – it's personal.

By the middle of 2004, you and your corporate officers will be required to personally sign off on company financial statements, and your organization will be subject to more stringent regulations regarding financial disclosure and process control.

Like it or not, you must be able to:

- Certify the accuracy of financial statements and the underlying information that feeds them.
- Certify that “internal controls and procedures for financial reporting” have been designed and are in place – and be ready to demonstrate them during an audit.
- Certify that “disclosure controls and procedures” are in place so that all material information is managed, controlled, and readily available.

The Solution

If Sarbanes-Oxley is keeping you awake at night, it is time to call Metastorm to learn how our business process management software solution can help you expedite and maintain Sarbanes-Oxley compliance.

As the only company in the industry to provide an adaptive solution for business process management, Metastorm can:

- Rapidly automate your paper-based and electronic procedures into an efficient, repeatable business process.
- Enforce compliance with process flow, and ensure that users are limited to authorized actions on financial and accounting-related transactions.
- Empower users to take ownership of reporting & disclosure processes and gain confidence in the accuracy of the data being generated.
- Adapt your processes quickly to federal regulation changes as they occur – saving you time and money and ensuring that you remain compliant with SEC codes at all times.

Keys to Process Success

Metastorm's e-Work solution for Sarbanes-Oxley business process compliance drives success by supporting the following:

Collaboration. People, working together across functional and geographic boundaries, are critical to the financial reporting and compliance business process. Collecting data, collaborating, managing exceptions, and consolidating divisional

Enterprise Applicability Across Many Processes

A broad survey of Metastorm customers revealed:

- 94% have achieved greater process and business visibility
- 88% have achieved faster response times and overall agility
- 71% have gained better analysis and performance measurement capabilities
- 65% have reduced process cycle time

and global numbers into accurate corporate financial statements is challenging and requires a sophisticated solution.

Control. The Sarbanes-Oxley Act mandates that “controls” be established to ensure the integrity of data and processes associated with corporate accounting and disclosure. Through user friendly, “intelligent” electronic forms, only the information needed by an individual at each point in the process is available, and pre-defined authority levels limit actions.

Repeatability. A must for meeting audit standards, an automated, electronic process is established that is consistent and repeatable time after time after time. Integration. Relying on data from multiple, disparate systems is a given with today’s typical corporate infrastructure. Your business process solution must provide a united front to these systems, creating a single process interface that promotes data accuracy, reduces duplicate entry, and eliminates multiple system access.

Security. Multi-level security allows you to control access and decision-making levels through role definition and use of digital signatures.

Adaptability. It is a given that no federal rule or regulation is static. Your financial reporting and disclosure business processes will be dynamic, and the ideal solution will allow business users to quickly adapt business processes to adhere to changing market and regulatory conditions.

Measurability. Compliance with the Sarbanes-Oxley Act means having the ability to track, measure, and audit financial data and being able to demonstrate the process and controls around production of financials.

Gaining an Advantage

As a CEO or CFO, you need to be focused on corporate strategy and operational performance – not worrying about accounting details.

Metastorm’s e-Work BPM solution enables you to get Sarbanes-Oxley compliance under control quickly and effectively – keeping you ahead of your competition and freeing you to concentrate on running your business and maximizing shareholder value.

